



## SIGMA PENSIONS LIMITED

### STATEMENT ON CORPORATE GOVERNANCE FOR LICENSED PENSION OPERATORS

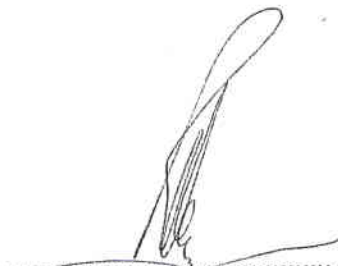
Sigma pensions Limited has established the Nomination Committee in consonance with the PenCom Guideline on:

- Code of Ethics and Best Practices; and
- Corporate Governance; and
- Whistle Blowing

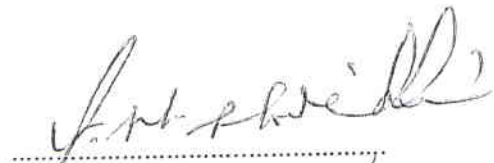
The Committee assessed the overall effectiveness of the Board and individual board members through a detailed questionnaire it administered. The review has been satisfactorily completed with the Nomination Committee's report being accepted by the Board of Directors.

In addition, the register on board member's attendance at board meetings has been reviewed.

A detailed analysis of the actual Company practice in comparison with the dictates of the above mentioned guidelines has been carried out. The review of this analysis indicates an overall satisfactory achievement by the Company.

  
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Director

27 January 2010

  
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Director