



**SIGMA PENSIONS RETIREMENT SAVINGS ACCOUNT ACTIVE FUND VI
RESULTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

SUMMARY STATEMENT OF NET ASSETS AVAILABLE FOR BENEFITS

	31-Dec-21 N'000
Assets	
Cash and cash equivalents	3,014,371
Investment securities:	
- Investments at fair value (FVPL)	397,922
- Investments at amortised cost	3,544,438
Total assets	6,956,731
Liabilities	
Other liabilities	11,545
Total liabilities	11,545
Net assets available for benefits	6,945,186

REPORT OF THE INDEPENDENT AUDITOR ON THE SUMMARY FINANCIAL STATEMENTS

To the Members of Sigma Pensions Retirement Savings Account Active Fund VI

Report on the summary financial statements

Opinion

The summary financial statements, which comprise the summary statement of net assets available for benefits as at 31 December 2021 and the summary statement of changes in net assets available for benefits for the period then ended are derived from the audited financial statements of Sigma Pensions Retirement Savings Account Active Fund VI ("the Fund") for the period ended 31 December 2021.

In our opinion, the accompanying summary financial statements are consistent in all material respects, with the audited financial statements, in accordance with the requirements of the Pension Reform Act and the Financial Reporting Council of Nigeria Act.

SUMMARY STATEMENT OF CHANGES IN NET ASSETS AVAILABLE FOR BENEFITS

	31-Dec-21 N'000
Inflows from dealing with members	
Employer contributions	125,299
Employee contributions	6,549
Transfers from other plans	6,775,178
	<u>6,907,026</u>
Outflows from dealing with members	
Transfers to other plans	(172,561)
Benefits paid	(65,364)
	<u>(237,925)</u>
Net additions from dealings with members	6,669,101
Net returns on investments:	
Investment income	
- Dividend income	5,471
- Investments at amortised cost	268,086
Change in value of investments	37,359
Impairment charge of financial assets	(201)
Asset management fees	(33,017)
	<u>277,698</u>
Administrative expenses	(1,613)
	<u>(1,613)</u>
Increase in net assets for the period	6,945,186
Net assets available for benefits at the beginning of the period	-
Net assets available for benefits at the end of the period	6,945,186
Fund price	1.0553
Returns on investment	5.53%

Summary financial statements

The summary financial statements do not contain all the disclosures required by the International Financial Reporting Standards, the Pension Reform Act and the Financial Reporting Council of Nigeria Act applied in the preparation of the audited financial statements of the Fund. Therefore, reading the summary financial statements and the auditor's report thereon, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The audited financial statements and our report thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated 25 March 2022.

Directors' responsibility for the summary financial statements

The directors are responsible for the preparation of the summary financial statements in accordance with the requirements of the Pension Reform Act and the Financial Reporting Council of Nigeria Act.

Auditor's responsibility

Our responsibility is to express an opinion on whether the summary financial statements are consistent, in all material respects, with the audited financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing (ISA) 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

The financial statements were approved for issue by the directors of the Pension Fund Administrator on 15 March 2022 and signed on their behalf by:

Mark Collier
 Chairman
 FRC/2020/008/00000022495

Emenike D. Uduanu
 Managing Director/ CEO
 FRC/2013/ICAN/00000001826

Additionally Certified by:

Ebehijele Edeh
 Chief Financial Officer
 FRC/2021/001/00000024993

For: PricewaterhouseCoopers
 Chartered Accountants
 Lagos, Nigeria

Engagement Partner: Tolulope Adeleke
 FRC/2014/ICAN/00000008319



28 April 2022

The summary financial statements disclosed were derived from the full financial statements of Sigma Pensions Retirement Savings Account Active Fund VI for the period ended 31 December 2021 and cannot be expected to provide a full understanding of the financial performance, financial position and cash flows of the Fund. The Fund's auditor issued an unqualified opinion on the full financial statements for the period ended 31 December 2021 from which these summary financial statements were derived. The full financial statements from which these summary financial statements were derived can be obtained from the Fund administrator.